

its members or at the discretion of the chairperson. ~~The final report of the board shall be delivered to the governor and the legislature before July 1, 1979. The board ceases to exist June 30, 1979.~~

Sec. 2. Laws 1979, Chapter 333, Section 31, Subdivision 5, is amended to read:

Subd. 5. Water Planning Board 288,000 288,000
Approved Complement - 10

For continued operation of the board created in Minnesota Laws 1977, Chapter 446 until 90 days after the legislature designates a permanent successor to the water planning board, but not longer than through June 30, 1980 1982, to provide for communication and evaluation of the framework water plan ~~and for evaluation and further development of water planning~~, to coordinate continued development of the water management information system. ~~The water planning board is extended from June 30, 1979 through June 30, 1980. Minnesota Statutes 1978, Section 105.401 expires on June 30, 1980, to perform the duties set forth in section 105.401 and to prepare a report to the governor, the successor to the water planning board and the legislature from which appropriate legislation may be developed by January 1, 1981, which will define the role of local units of government in the implementation of the framework water plan. Notwithstanding any other law to the contrary, the appropriation for the 1981 fiscal year shall be from the natural resource federal reimbursement account and the provisions of Minnesota Statutes, 1979 Supplement, Section 86.72, Subdivision 1, do not apply. It is a condition of acceptance of the appropriation made by this section that the board shall submit work programs and monthly progress reports in the form determined by the legislative commission on Minnesota resources. None of the money provided in this section may be expended unless the commission has approved the pertinent work program.~~

The water planning board is extended until 90 days after the legislature designates a permanent successor to the water planning board or until June 30, 1982, whichever comes sooner. In accordance with the preceding provision, Minnesota Statutes 1978, Section 105.401, expires on or before June 30, 1982.

Approved April 11, 1980

CHAPTER 549—H.F.No. 2289

An act proposing an amendment to the Minnesota Constitution, Article XIV, Section 11; removing certain restrictions on highway bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **CONSTITUTIONAL AMENDMENT; HIGHWAY BONDS.** The following amendment to the Minnesota Constitution, Article XIV, Section 11, is proposed to the people of the state. The section, if the amendment is adopted, shall read as follows:

Changes or additions indicated by underline deletions by ~~strikeout~~

Sec. 11. The legislature may provide by law for the sale of bonds to carry out the provisions of section 2. ~~Bonds issued and unpaid shall not at any time exceed \$150,000,000 par value.~~ The proceeds shall be paid into the trunk highway fund. Any bonds shall mature serially over a term not exceeding 20 years, ~~and shall not be sold for less than par and accrued interest and shall not bear interest at a greater rate than five percent per annum.~~ If the trunk highway fund is not adequate to pay principal and interest of these bonds when due, the legislature may levy on all taxable property of the state in an amount sufficient to meet the deficiency or it may appropriate to the fund money in the state treasury not otherwise appropriated.

Sec. 2. The proposed amendment shall be submitted to the people at the 1980 general election. The question submitted shall read:

"Shall the Minnesota Constitution be amended to remove restrictions on the interest rate for and the amount of trunk highway bonds?"

Yes
No"

Approved April 11, 1980

CHAPTER 550—S.F.No. 971

An act relating to creditor's remedies; defining property exempt from legal process; amending Minnesota Statutes 1978, Section 550.37, Subdivisions 4 and 19, and by adding subdivisions.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1978, Section 550.37, Subdivision 4, is amended to read:

Subd. 4. All wearing apparel, one watch, household furniture, utensils, household appliances, phonographs, radio and television receivers, and foodstuffs of the debtor and his family, not exceeding \$3,000 in value. The exemption provided by this subdivision may not be waived except with regard to purchase money security interests. Except for a pawnbroker's possessory lien, a nonpurchase money security interest in the property exempt under this subdivision is void.

Provided however, if a debtor has property of the type which would qualify for the exemption under this subdivision, of a value in excess of \$3,000, an itemized list of the exempt property, together with the value of each item listed, shall be attached to the security agreement at the time a security interest is taken, and a creditor may take a nonpurchase money security interest in the excess over \$3,000 by requiring the debtor to select his exemption in writing at the time the loan is made.

Changes or additions indicated by underline deletions by ~~strikeout~~